

Canadian home sales rise in March

Ottawa, ON, April 15, 2013

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales edged upward on a month-over-month basis in March 2013 but stayed well below levels recorded one year ago.

Highlights:

- National home sales rose 2.4% from February to March.
- Actual (not seasonally adjusted) activity came in 15.3% below levels in March 2012.
- The number of newly listed homes was up 3.2% from February to March.
- The Canadian housing market remains firmly in balanced territory.
- The national average sale price rose 2.5% on a year-over-year basis in March.
- The MLS® HPI rose 2.2% in March, its smallest gain in more than two years.

The number of home sales processed through the MLS® Systems of real estate Boards and Associations and other co-operative listing systems in Canada rose 2.4 per cent on a month-over-month basis in March 2013.

Home sales improved in more than half of all local markets from February to March, led by gains in Greater Vancouver, Fraser Valley, Calgary, Greater Toronto, Montreal, Saskatoon, Hamilton-Burlington, and Kitchener-Waterloo.

“National sales have been holding fairly stable since last summer,” said CREA President Laura Leyser. “We’ll be watching closely as the spring market picks up to see whether the March sales increase marks the beginning of an improving trend. In the meantime, it’s important to remember that local market conditions often can and do differ from what’s reported at the national level, so buyers and sellers really should speak to their REALTOR® to understand how the housing market is shaping up where they live or might like to.”

Sales in March were constrained by the Easter holiday and an extra full weekend at the end of the month, the latter of which is known as a “trading day effect,” and both of which generally result in sales being held back. Seasonal adjustment strips out normal seasonal fluctuations and trading day effects that otherwise affect the data. It puts data on an equal footing so that data for any two months can be meaningfully compared to each other and to underlying economic fundamentals.

“Easter and trading day factors combined effectively to cut March sales short,” said Gregory Klump, CREA’s Chief Economist. “Activity in the months ahead will reveal whether the monthly improvement in seasonally adjusted March sales reflects technical seasonal adjustment factors or a fundamental improvement in demand.”

“That said, the factors that crimped March sales this year were not in play for the same month last year, resulting in speculation that the gap between sales activity this March and March of last year would be bigger than it was in February. That the gap in fact improved marginally speaks to the resilience of housing demand in Canada,” Klump said.

Actual (not seasonally adjusted) activity came in 15.3 per cent below levels reported in March 2012, compared to a year-over-year decline in February sales of 15.9 per cent. Although transactions remained down from year-ago levels in more than 90 per cent of all local markets, the gap diminished in a number of large urban markets including Greater Vancouver, Calgary, Regina, Saskatoon, Montreal, and Quebec City. As was the case in February, Edmonton was the only large urban market in which monthly sales surpassed year-ago levels.

“Analysis will likely continue to focus on how sales remain down from last year, but this shouldn’t come as a surprise given that mortgage regulations and lending guidelines at that time were yet to be tightened,” said

¹ All figures in this release, unless otherwise noted, are seasonally adjusted to remove normal seasonal variation. Removing regular seasonal variations enables analysis of monthly changes and fundamental trends in the data.

Klump. "Since those factors came into force, national home sales have held fairly steady, notwithstanding the rise in seasonally adjusted March sales."

The number of newly listed homes rose 3.2 per cent month-over-month in March. New listings were up in about two thirds of all local markets, led by Greater Toronto, Montreal, London and St. Thomas, and Calgary.

With sales and new listings having climbed in tandem, the national sales-to-new listings ratio was little changed at 49.9 per cent in March compared to 50.3 per cent in February. This measure has held fairly steady around this level for the past eight months. Based on a sales-to-new listings ratio of between 40 to 60 per cent, slightly over 60 per cent of all local markets were in balanced market territory in March.

The number of months of inventory is another important measure of balance between housing supply and demand. It represents the number of months it would take to completely liquidate current inventories at the current rate of sales activity, and it too was little changed in March.

Nationally, there were 6.5 months of inventory at the end of March 2013 (Chart 1). This was down from 6.7 months reported at the end of February, resulting from the increase in sales combined with a third consecutive decline in the overall supply of homes for sale. "The number of months of inventory remains elevated but stable in the wake of recent changes to mortgage rules and lending guidelines," said Klump.

The actual (not seasonally adjusted) national average price for homes sold in March 2013 was \$378,532, representing an increase of 2.5 per cent from the same month last year.

Fewer sales compared to year-ago levels in Greater Vancouver and Greater Toronto continue exerting a gravitational pull on the national average sale price, but price gains in Calgary and Edmonton are increasingly putting upward pressure on the national average.

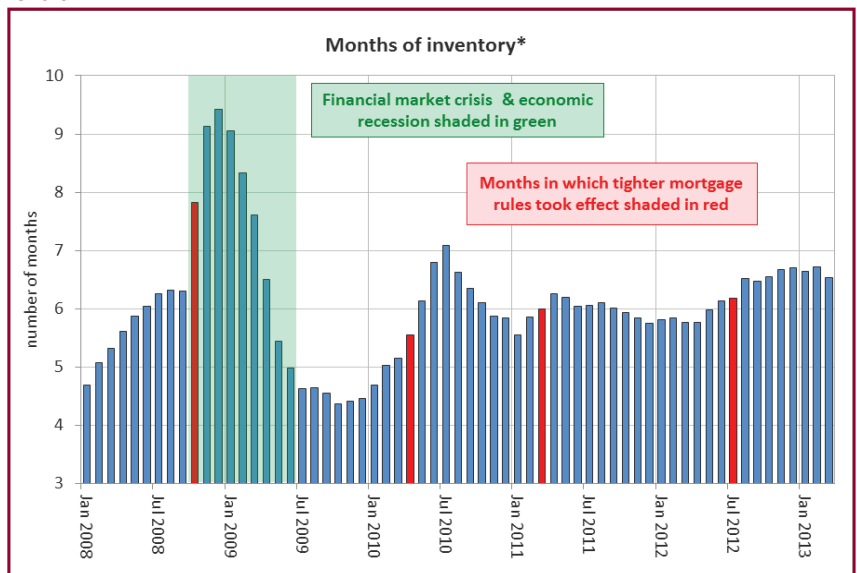
As evidence of this, excluding Greater Vancouver and Greater Toronto from the national average price calculation yields a year-over-year increase of 4.3 per cent, while only excluding Calgary and Edmonton yields a year-over-year increase of just 1.9 per cent.

The MLS® Home Price Index (MLS® HPI) is not affected by changes in the mix of sales the way that average price is. For that reason, it provides the best gauge of Canadian home price trends.

The Aggregate Composite MLS® HPI rose 2.2 per cent on a year-over-year basis in March (Chart 2). This marks the eleventh time in as many months that the year-over-year gain shrank and the slowest rate of increase in more than two years.

Year-over-year price gains decelerated for all Benchmark property types tracked by the index. Price growth remained strongest for one-storey single family homes (+3.4 per cent), followed by two-storey single family

Chart 1



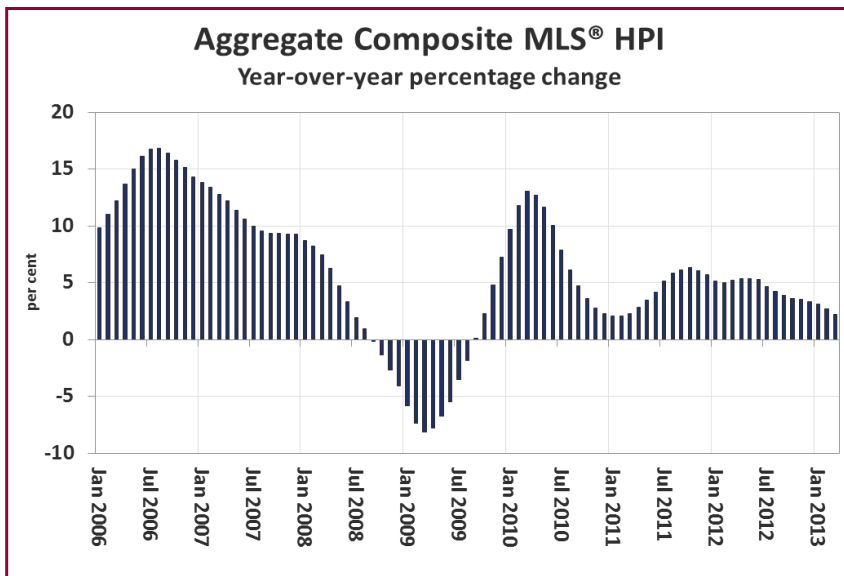
* Data table available to media upon request, for purposes of reprinting only.

homes (+2.5 per cent), townhouse/row units (+2.1 per cent), and apartment units (+0.4 per cent).

Year-over-year price growth in the aggregate MLS® HPI for all Benchmark property types combined also slowed in all markets tracked by the index.

The MLS® HPI again rose fastest in Calgary (+7.7 per cent), followed by Regina (+4.2 per cent), Greater Toronto (+2.9 per cent), Greater Montreal (+2.0 per cent), and the Fraser Valley (+0.1 per cent). In Greater Vancouver, the MLS® HPI slipped further into negative territory, posting a 3.9 per cent year-over-year decline in March.

Chart 2



* Data table available to media upon request, for purposes of reprinting only.

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PLEASE NOTE: The information contained in this news release combines both major market and national MLS® sales information from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighborhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

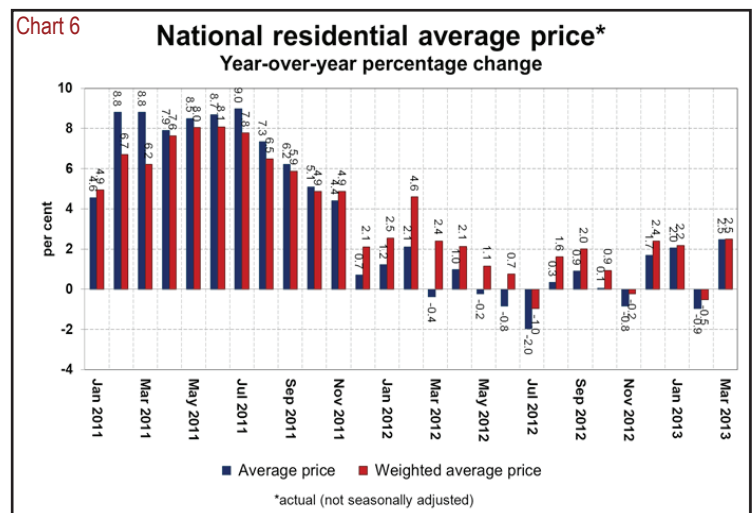
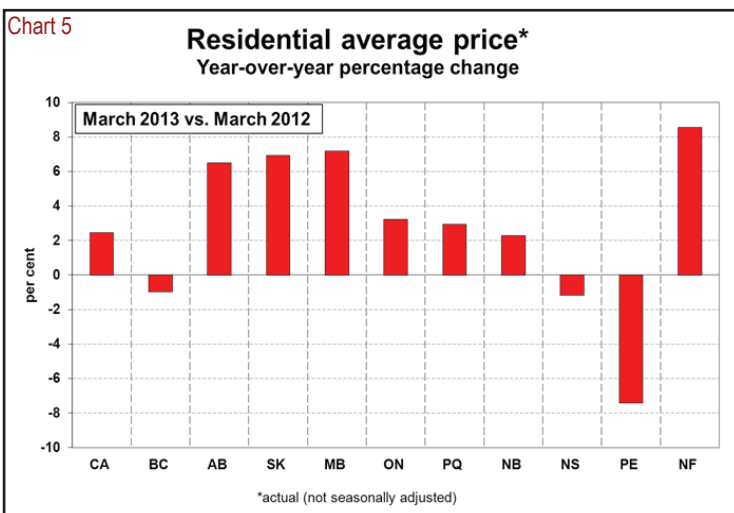
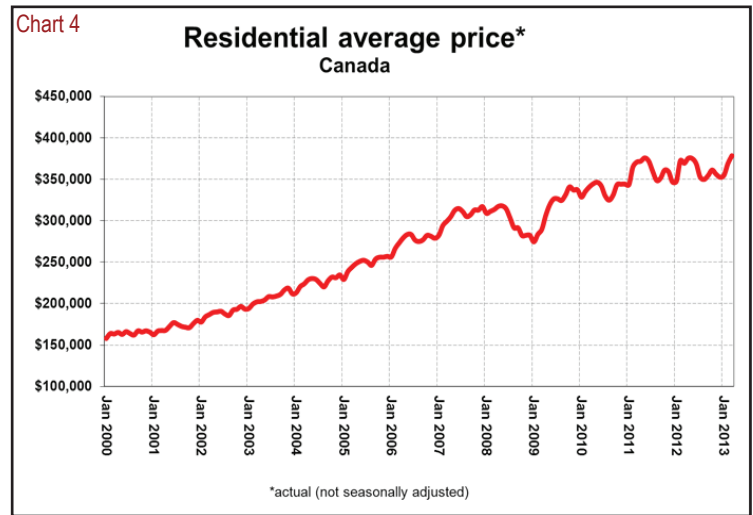
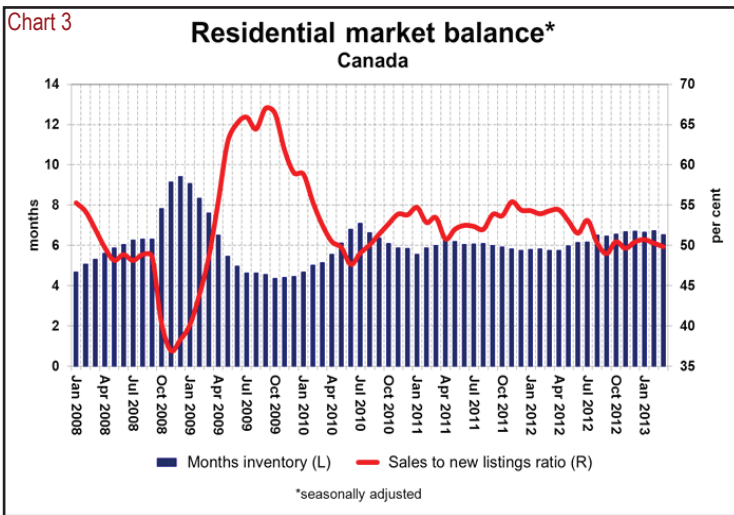
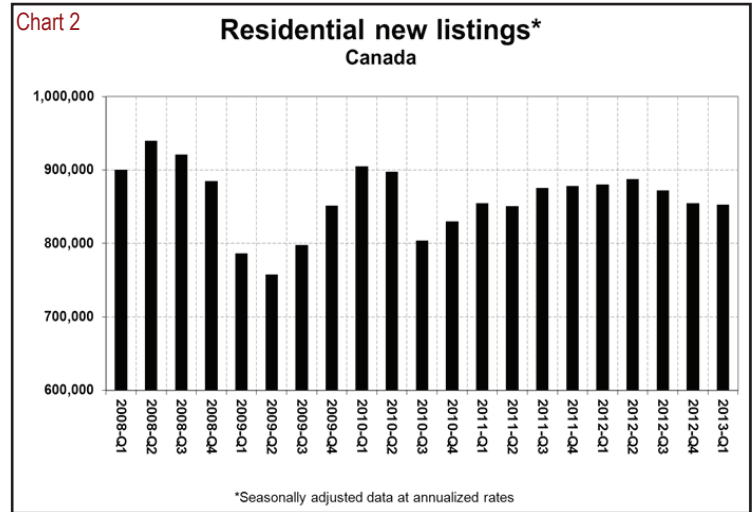
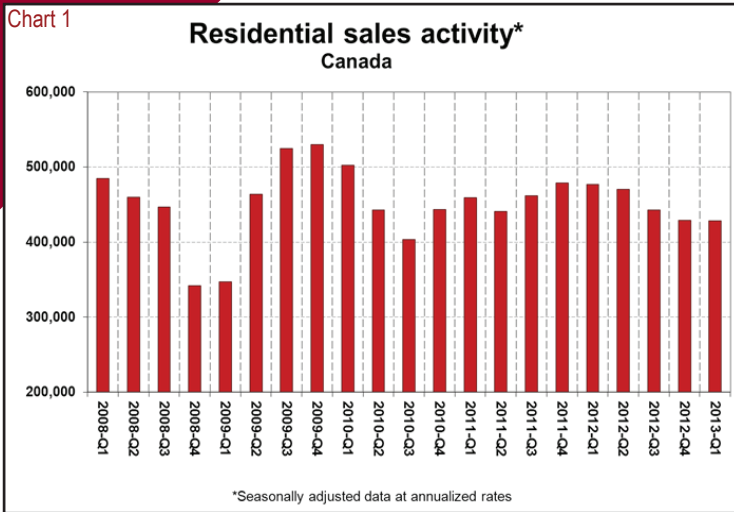
MLS® is a co-operative marketing system used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 106,000 REALTORS® working through more than 90 real estate Boards and Associations.

Further information can be found at <http://crea.ca/statistics>.

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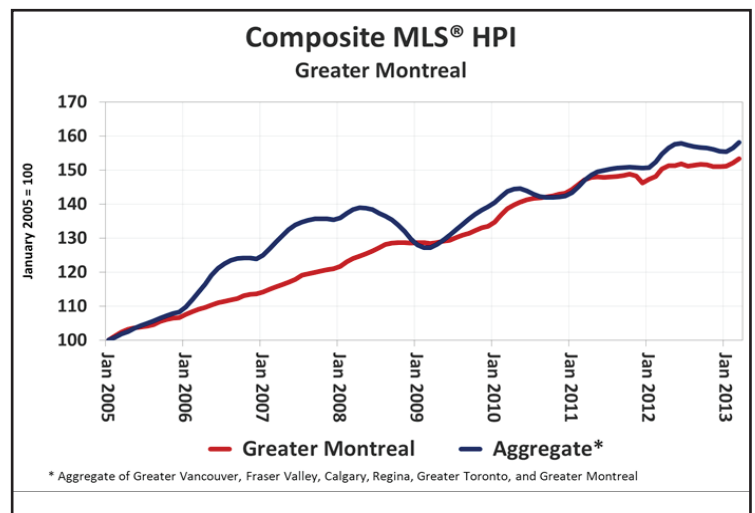
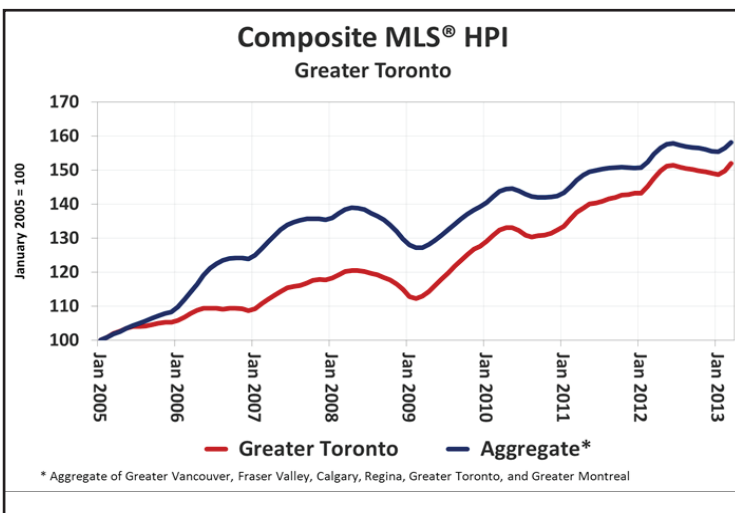
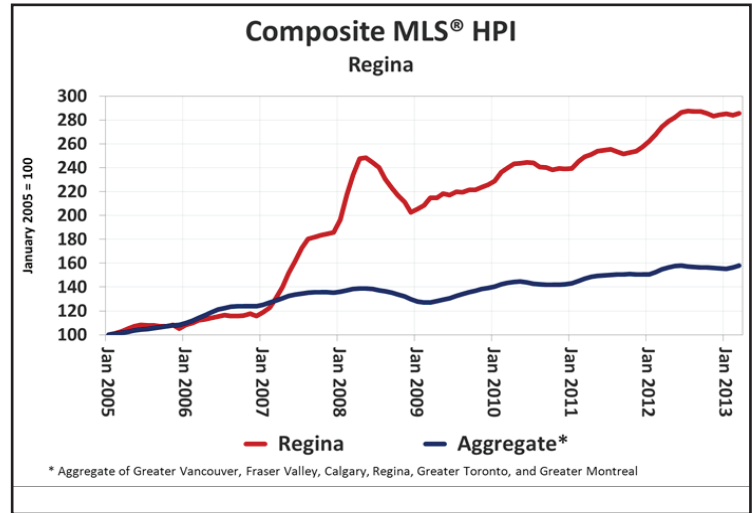
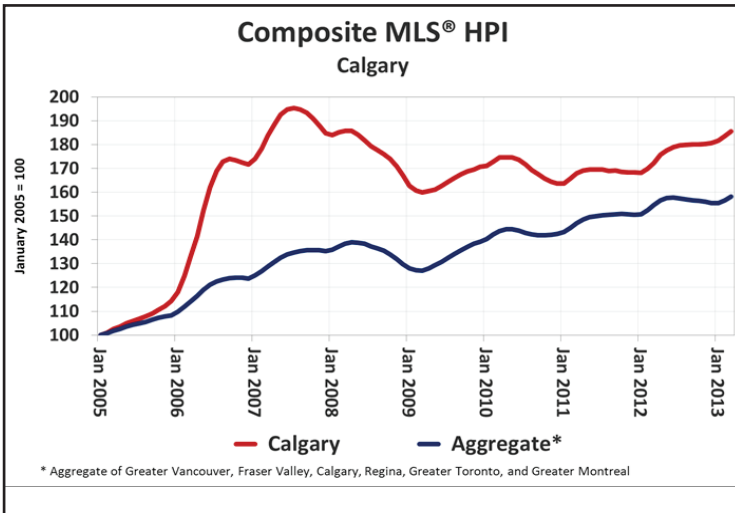
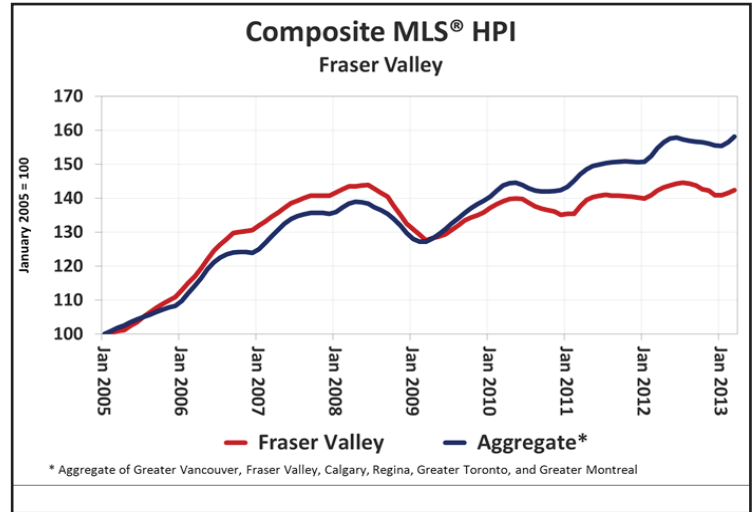
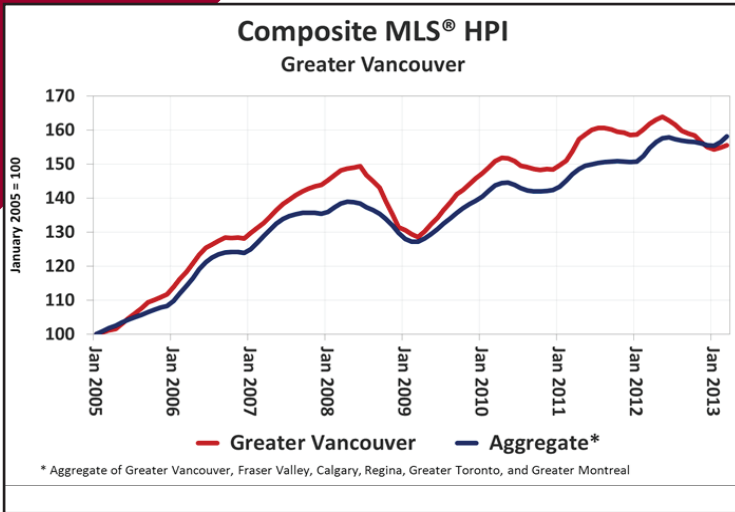


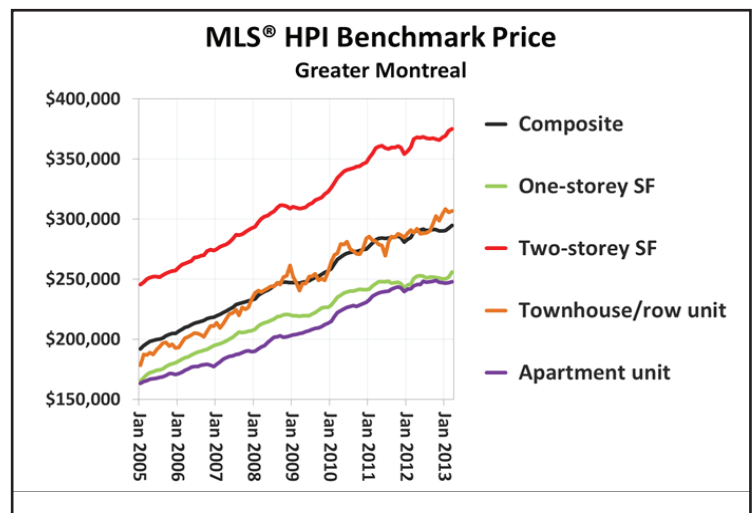
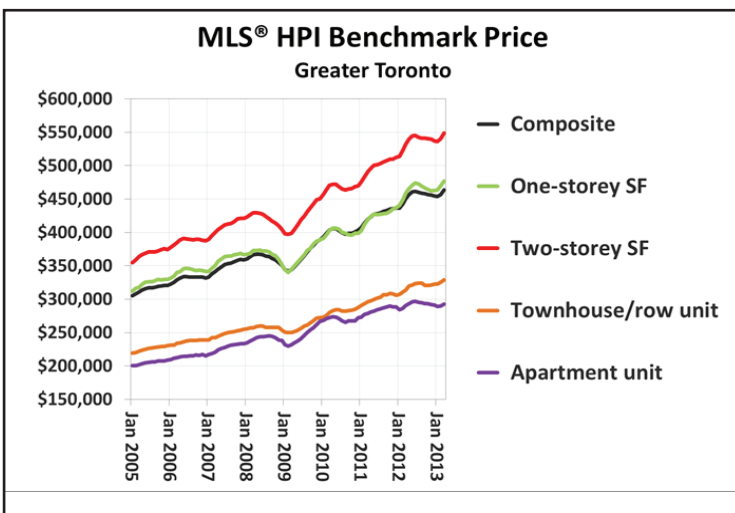
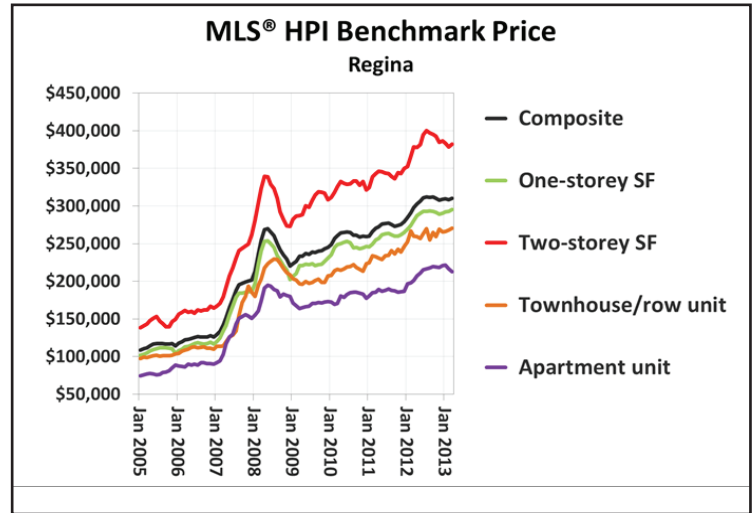
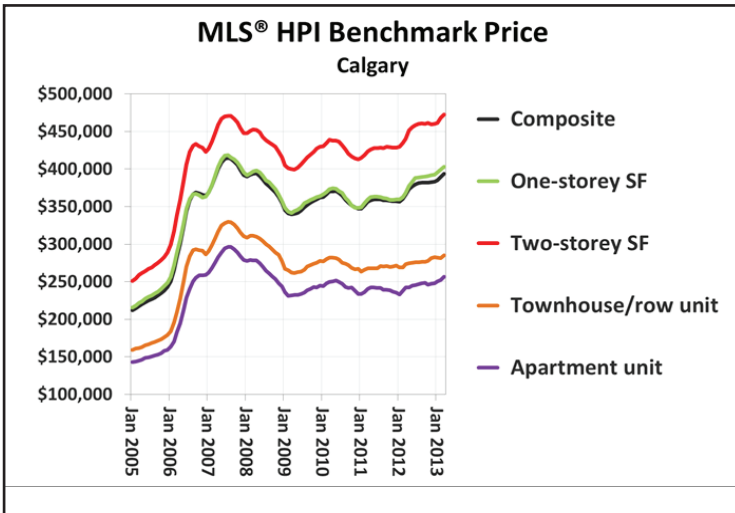
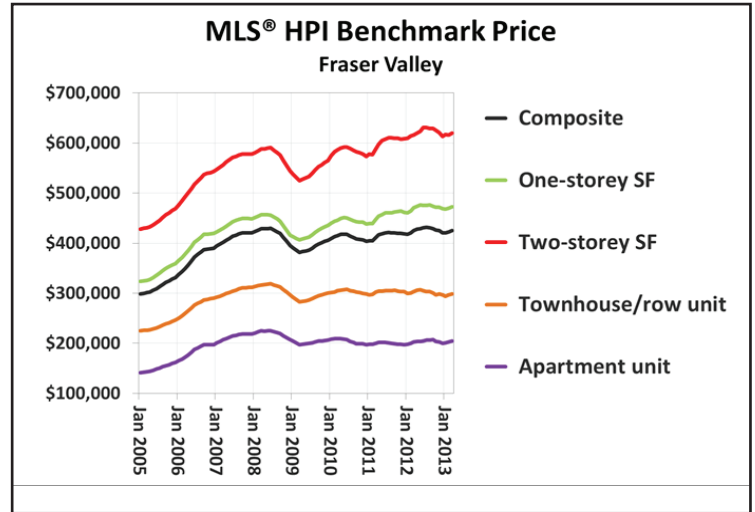
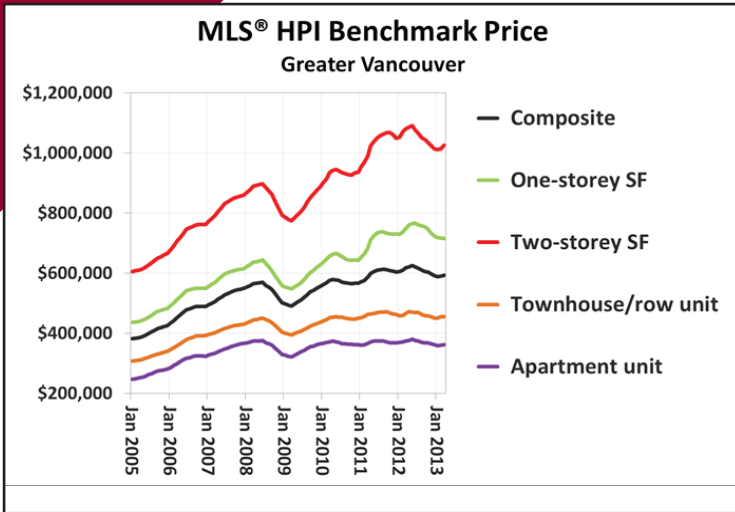
MLS® Home Price Index

January 2005 = 100		Percentage Change vs.					
Composite HPI:	March 2013	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	158.1	1.02	1.67	0.96	2.20	10.02	14.23
Lower Mainland	151.2	0.47	0.60	-1.88	-2.89	2.86	3.14
Greater Vancouver	155.5	0.45	0.39	-2.14	-3.89	3.12	5.00
Fraser Valley	142.3	0.57	1.07	-0.97	0.07	2.37	-0.84
Calgary	185.6	1.14	2.71	3.11	7.72	6.36	-0.05
Regina	285.6	0.56	0.42	-0.56	4.20	19.10	22.10
Greater Toronto	151.9	1.40	1.95	1.20	2.91	14.81	26.48
Greater Montreal	153.3	0.79	1.52	1.12	2.00	10.61	23.63

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at www.homepriceindex.ca/hpi_tool_en.html.

Data table available to media upon request, for purposes of reprinting only.





**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
March 2013**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change
Fraser Valley	514.2	469.7	9.5	536.7	667.0	-19.5	481.4	444.5	8.3	502.0	626.4	-19.9
Vancouver	1,539.3	1,431.9	7.5	1,847.9	2,293.9	-19.4	1,506.4	1,416.4	6.3	1,801.9	2,223.5	-19.0
Victoria	201.6	199.5	1.1	228.1	284.3	-19.8	188.1	193.1	-2.6	218.5	278.8	-21.6
Calgary	1,079.5	1,038.3	4.0	1,228.7	1,162.3	5.7	1,001.9	937.2	6.9	1,161.4	1,084.6	7.1
Edmonton	634.1	633.8	0.0	655.5	630.6	4.0	558.3	533.9	4.6	576.9	544.3	6.0
Regina	125.5	89.0	41.0	123.6	111.9	10.5	94.9	85.7	10.8	89.9	107.6	-16.5
Saskatoon	165.2	141.0	17.1	158.2	155.5	1.7	158.3	133.4	18.7	154.0	150.7	2.2
Winnipeg	246.2	260.7	-5.6	224.7	264.8	-15.1	229.5	252.3	-9.0	212.3	254.6	-16.6
Hamilton-Burlington	430.0	404.4	6.3	459.6	484.3	-5.1	401.4	377.6	6.3	435.1	463.7	-6.2
Kitchener-Waterloo	202.2	190.7	6.0	228.1	240.7	-5.3	181.3	166.7	8.8	200.0	213.7	-6.4
London and St Thomas	166.5	174.9	-4.8	168.6	206.5	-18.3	150.8	163.5	-7.8	153.5	189.0	-18.8
Ottawa	441.7	417.6	5.8	429.3	501.1	-14.3	429.7	412.5	4.2	424.7	496.6	-14.5
St. Catharines	56.2	55.6	1.0	59.3	72.6	-18.4	50.3	47.9	5.0	55.7	68.9	-19.3
Sudbury	51.5	52.8	-2.5	45.1	63.6	-29.1	47.9	48.2	-0.6	42.6	61.3	-30.4
Thunder Bay	30.5	32.3	-5.5	24.6	30.1	-18.3	28.7	30.9	-7.1	23.8	28.6	-16.7
Toronto [†]	3,613.1	3,476.1	3.9	4,036.9	4,884.9	-17.4	3,550.1	3,475.0	2.2	4,036.9	4,884.9	-17.4
Windsor-Essex	85.5	85.8	-0.3	79.1	84.2	-6.0	80.5	80.3	0.3	75.0	79.4	-5.5
Trois Rivières CMA [‡]	16.0	12.8	25.1	24.4	24.2	1.0	14.5	12.1	19.3	22.6	22.2	1.8
Montreal CMA	1,049.9	990.7	6.0	1,454.3	1,711.8	-15.0	991.0	937.2	5.7	1,385.9	1,642.1	-15.6
Gatineau CMA	69.1	77.0	-10.3	79.0	100.1	-21.1	69.0	72.1	-4.3	78.5	96.4	-18.6
Quebec CMA	159.1	149.7	6.3	211.7	253.5	-16.5	146.8	138.6	5.9	205.3	241.7	-15.1
Saguenay CMA	22.9	23.4	-2.0	24.6	29.9	-17.7	22.0	21.5	2.2	24.1	29.2	-17.5
Sherbrooke CMA	27.8	33.3	-16.6	38.1	49.2	-22.6	25.2	30.2	-16.6	36.5	47.7	-23.4
Saint John	21.1	23.1	-8.6	19.6	21.7	-9.8	20.8	20.0	4.0	19.0	20.2	-5.7
Halifax-Dartmouth	114.5	117.4	-2.5	109.5	161.5	-32.2	107.8	114.3	-5.7	104.6	158.1	-33.8
Newfoundland & Labrador	112.4	120.3	-6.6	78.2	75.4	3.8	104.9	109.8	-4.5	75.6	71.8	5.4
Canada	14,254.2	13,775.6	3.5	15,671.6	18,107.3	-13.5	13,479.6	13,040.0	3.4	14,962.2	17,242.0	-13.2

* in millions of dollars

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

[‡] Includes non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
March 2013**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change
Fraser Valley	1,085	989	9.7	1,128	1,412	-20.1	995	934	6.5	1,039	1,320	-21.3
Vancouver	2,122	1,954	8.6	2,428	2,992	-18.9	2,059	1,857	10.9	2,373	2,919	-18.7
Victoria	430	420	2.4	483	570	-15.3	410	405	1.2	460	543	-15.3
Calgary	2,446	2,275	7.5	2,727	2,763	-1.3	2,303	2,146	7.3	2,631	2,647	-0.6
Edmonton	1,839	1,809	1.7	1,837	1,825	0.7	1,577	1,552	1.6	1,645	1,622	1.4
Regina	313	279	12.2	297	389	-23.7	304	271	12.2	286	374	-23.5
Saskatoon	494	429	15.2	480	494	-2.8	471	411	14.6	465	477	-2.5
Winnipeg	893	1,009	-11.5	844	1,138	-25.8	854	941	-9.2	783	1,029	-23.9
Hamilton-Burlington	1,118	1,073	4.2	1,170	1,365	-14.3	1,066	1,016	4.9	1,121	1,313	-14.6
Kitchener-Waterloo	601	550	9.3	661	742	-10.9	553	509	8.6	621	683	-9.1
London and St Thomas	632	690	-8.4	653	828	-21.1	607	667	-9.0	624	787	-20.7
Ottawa	1,233	1,202	2.6	1,206	1,431	-15.7	1,199	1,164	3.0	1,182	1,404	-15.8
St. Catharines	220	199	10.6	249	292	-14.7	208	186	11.8	237	279	-15.1
Sudbury	214	214	0.0	186	269	-30.9	188	188	0.0	167	251	-33.5
Thunder Bay	168	166	1.2	144	182	-20.9	154	149	3.4	132	156	-15.4
Toronto†	6,987	6,856	1.9	7,765	9,690	-19.9	6,988	6,864	1.8	7,765	9,690	-19.9
Windsor-Essex	456	458	-0.4	437	495	-11.7	436	435	0.2	418	468	-10.7
Trois Rivières CMA†	92	84	9.5	148	148	0.0	88	80	10.0	143	141	1.4
Montreal CMA	3,171	3,065	3.5	4,570	5,472	-16.5	3,036	2,940	3.3	4,435	5,324	-16.7
Gatineau CMA	278	307	-9.4	337	436	-22.7	280	291	-3.8	326	416	-21.6
Quebec CMA	564	551	2.4	807	984	-18.0	535	517	3.5	780	947	-17.6
Saguenay CMA	128	116	10.3	142	176	-19.3	116	108	7.4	131	159	-17.6
Sherbrooke CMA	130	151	-13.9	192	267	-28.1	117	140	-16.4	180	246	-26.8
Saint John	134	141	-5.0	133	138	-3.6	122	119	2.5	116	120	-3.3
Halifax-Dartmouth	420	461	-8.9	397	612	-35.1	382	428	-10.7	371	580	-36.0
Newfoundland & Labrador	399	400	-0.3	295	302	-2.3	372	373	-0.3	269	277	-2.9
Canada	38,552	37,782	2.0	41,766	49,424	-15.5	36,127	35,297	2.4	39,527	46,669	-15.3

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

[†] Includes non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
March 2013**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change
Fraser Valley	2,523	2,533	-0.4	2,736	3,066	-10.8	2,214	2,198	0.7	2,439	2,764	-11.8
Vancouver	4,978	5,007	-0.6	5,242	6,221	-15.7	4,718	4,751	-0.7	5,024	5,996	-16.2
Victoria	1,083	1,043	3.8	1,231	1,385	-11.1	985	945	4.2	1,110	1,229	-9.7
Calgary	4,010	3,830	4.7	4,719	5,099	-7.5	3,545	3,402	4.2	4,225	4,529	-6.7
Edmonton	3,093	3,168	-2.4	3,430	4,192	-18.2	2,453	2,475	-0.9	2,795	3,304	-15.4
Regina	582	600	-3.0	604	667	-9.4	558	569	-1.9	571	630	-9.4
Saskatoon	905	858	5.5	934	1,000	-6.6	854	789	8.2	889	929	-4.3
Winnipeg	1,541	1,495	3.1	1,583	1,699	-6.8	1,386	1,323	4.8	1,397	1,482	-5.7
Hamilton-Burlington	1,742	1,568	11.1	1,908	2,073	-8.0	1,572	1,467	7.2	1,765	1,914	-7.8
Kitchener-Waterloo	1,113	1,091	2.0	1,097	1,261	-13.0	936	949	-1.4	910	1,081	-15.8
London and St Thomas	1,644	1,494	10.0	1,678	1,892	-11.3	1,438	1,294	11.1	1,489	1,667	-10.7
Ottawa	2,728	2,580	5.7	3,034	3,135	-3.2	2,593	2,475	4.8	2,898	2,948	-1.7
St. Catharines	409	412	-0.7	470	529	-11.2	376	379	-0.8	415	460	-9.8
Sudbury	503	433	16.2	485	446	8.7	371	349	6.3	359	369	-2.7
Thunder Bay	273	258	5.8	264	262	0.8	217	211	2.8	216	218	-0.9
Toronto†	13,094	12,353	6.0	14,728	16,308	-9.7	13,108	12,471	5.1	14,728	16,308	-9.7
Windsor-Essex	1,033	930	11.1	984	1,046	-5.9	843	763	10.5	815	878	-7.2
Trois Rivières CMA‡	206	190	8.4	245	215	14.0	170	167	1.8	222	196	13.3
Montreal CMA	7,088	6,841	3.6	8,758	8,987	-2.5	6,672	6,414	4.0	8,318	8,474	-1.8
Gatineau CMA	757	700	8.1	898	881	1.9	697	644	8.2	828	812	2.0
Quebec CMA	1,163	1,156	0.6	1,363	1,484	-8.2	1,067	1,064	0.3	1,252	1,361	-8.0
Saguenay CMA	241	243	-0.8	343	354	-3.1	213	198	7.6	287	299	-4.0
Sherbrooke CMA	330	334	-1.2	367	440	-16.6	269	283	-4.9	322	372	-13.4
Saint John	460	487	-5.5	462	559	-17.4	317	372	-14.8	348	422	-17.5
Halifax-Dartmouth	956	959	-0.3	1,156	1,238	-6.6	791	861	-8.1	973	1,094	-11.1
Newfoundland & Labrador	1,030	1,006	2.4	953	861	10.7	823	816	0.9	746	693	7.6
Canada	82,428	79,634	3.5	91,822	100,893	-9.0	72,463	70,187	3.2	81,677	89,304	-8.5

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

[‡] Includes non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
March 2013**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change
Fraser Valley	473,875	474,964	-0.2	475,794	472,402	0.7	483,791	475,893	1.7	483,157	474,581	1.8
Vancouver	725,396	732,806	-1.0	761,078	766,667	-0.7	731,595	762,752	-4.1	759,340	761,742	-0.3
Victoria	468,926	475,092	-1.3	472,248	498,755	-5.3	458,871	476,788	-3.8	474,937	513,374	-7.5
Calgary	441,333	456,375	-3.3	450,580	420,659	7.1	435,032	436,733	-0.4	441,424	409,750	7.7
Edmonton	344,805	350,362	-1.6	356,843	345,536	3.3	354,011	344,033	2.9	350,723	335,579	4.5
Regina	401,091	319,059	25.7	416,252	287,697	44.7	312,256	316,223	-1.3	314,353	287,772	9.2
Saskatoon	334,324	328,624	1.7	329,599	314,863	4.7	336,196	324,534	3.6	331,249	315,935	4.8
Winnipeg	275,749	258,389	6.7	266,257	232,655	14.4	268,743	268,123	0.2	271,198	247,459	9.6
Hamilton-Burlington	384,578	376,901	2.0	392,859	354,804	10.7	376,552	371,666	1.3	388,147	353,165	9.9
Kitchener-Waterloo	336,389	346,640	-3.0	345,069	324,439	6.4	327,905	327,491	0.1	321,990	312,845	2.9
London and St Thomas	263,449	253,496	3.9	258,167	249,357	3.5	248,374	245,180	1.3	245,978	240,147	2.4
Ottawa	358,215	347,443	3.1	355,940	350,141	1.7	358,343	354,345	1.1	359,321	353,714	1.6
St. Catharines	255,504	279,594	-8.6	238,099	248,705	-4.3	241,814	257,488	-6.1	234,836	247,099	-5.0
Sudbury	240,511	246,595	-2.5	242,307	236,338	2.5	254,660	256,179	-0.6	255,352	244,046	4.6
Thunder Bay	181,660	194,473	-6.6	171,050	165,639	3.3	186,105	207,137	-10.2	180,460	183,217	-1.5
Toronto†	517,117	507,020	2.0	519,879	504,117	3.1	508,022	506,261	0.3	519,879	504,117	3.1
Windsor-Essex	187,590	187,314	0.1	180,951	170,031	6.4	184,680	184,538	0.1	179,361	169,597	5.8
Trois Rivières CMA†	174,093	152,433	14.2	n/a	n/a	-	159,167	157,498	1.1	159,167	157,350	1.2
Montreal CMA	331,103	323,230	2.4	n/a	n/a	-	332,165	332,775	-0.2	326,259	317,924	2.6
Gatineau CMA	248,570	250,958	-1.0	n/a	n/a	-	243,284	245,906	-1.1	241,702	234,949	2.9
Quebec CMA	282,085	271,659	3.8	n/a	n/a	-	268,225	270,230	-0.7	266,897	259,316	2.9
Saguenay CMA	178,768	201,310	-11.2	n/a	n/a	-	186,990	194,954	-4.1	185,134	183,863	0.7
Sherbrooke CMA	213,752	220,679	-3.1	n/a	n/a	-	213,320	225,926	-5.6	203,285	203,503	-0.1
Saint John	157,356	163,542	-3.8	147,349	157,449	-6.4	170,262	167,917	1.4	164,182	168,371	-2.5
Halifax-Dartmouth	272,560	254,664	7.0	275,836	263,884	4.5	282,103	267,000	5.7	282,048	272,599	3.5
Newfoundland & Labrador	281,601	300,701	-6.4	265,241	249,636	6.3	281,920	294,320	-4.2	281,210	259,088	8.5
Canada	369,740	364,607	1.4	375,223	366,367	2.4	373,117	369,438	1.0	378,532	369,453	2.5

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

‡ Includes non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
March 2013**

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013	Feb 2013	monthly change	Mar 2013	Mar 2012	year-over-year change	Mar 2013	Feb 2013	monthly change	Mar 2013	Mar 2012	year-over-year change
Fraser Valley	43.0	39.0	4.0	43.3	48.6	-5.3	44.9	42.5	2.4	45.5	51.1	-5.6
Vancouver	42.6	39.0	3.6	40.6	49.4	-8.8	43.6	39.1	4.5	41.4	50.6	-9.2
Victoria	39.7	40.3	-0.6	40.1	41.1	-1.0	41.6	42.9	-1.3	42.0	43.4	-1.4
Calgary	61.0	59.4	1.6	60.3	49.3	11.0	65.0	63.1	1.9	64.7	53.0	11.7
Edmonton	59.5	57.1	2.4	52.3	47.4	4.9	64.3	62.7	1.6	58.8	53.4	5.4
Regina	53.8	46.5	7.3	56.3	60.8	-4.5	54.5	47.6	6.9	58.3	63.7	-5.4
Saskatoon	54.6	50.0	4.6	51.6	50.1	1.5	55.2	52.1	3.1	53.0	52.0	1.0
Winnipeg	57.9	67.5	-9.6	68.3	70.9	-2.6	61.6	71.1	-9.5	71.5	74.5	-3.0
Hamilton-Burlington	64.2	68.4	-4.2	66.8	66.6	0.2	67.8	69.3	-1.5	69.4	70.2	-0.8
Kitchener-Waterloo	54.0	50.4	3.6	51.5	54.3	-2.8	59.1	53.6	5.5	55.6	59.0	-3.4
London and St Thomas	38.4	46.2	-7.8	46.4	44.6	1.8	42.2	51.5	-9.3	51.2	48.7	2.5
Ottawa	45.2	46.6	-1.4	48.1	54.0	-5.9	46.2	47.0	-0.8	49.3	55.7	-6.4
St. Catharines	53.8	48.3	5.5	53.7	48.7	5.0	55.3	49.1	6.2	56.8	54.7	2.1
Sudbury	42.5	49.4	-6.9	49.7	51.2	-1.5	50.7	53.9	-3.2	57.4	58.2	-0.8
Thunder Bay	61.5	64.3	-2.8	64.7	68.1	-3.4	71.0	70.6	0.4	72.6	73.6	-1.0
Toronto†	53.4	55.5	-2.1	54.1	61.8	-7.7	53.3	55.0	-1.7	54.1	61.8	-7.7
Windsor-Essex	44.1	49.2	-5.1	47.8	46.1	1.7	51.7	57.0	-5.3	54.6	52.6	2.0
Trois Rivières CMA‡	44.7	44.2	0.5	52.3	50.4	1.9	51.8	47.9	3.9	55.6	53.2	2.4
Montreal CMA	44.7	44.8	-0.1	48.3	51.3	-3.0	45.5	45.8	-0.3	49.6	52.9	-3.3
Gatineau CMA	36.7	43.9	-7.2	45.9	51.0	-5.1	40.2	45.2	-5.0	47.6	53.6	-6.0
Quebec CMA	48.5	47.7	0.8	52.9	55.8	-2.9	50.1	48.6	1.5	55.0	58.7	-3.7
Saguenay CMA	53.1	47.7	5.4	51.6	53.8	-2.2	54.5	54.5	0.0	56.0	60.1	-4.1
Sherbrooke CMA	39.4	45.2	-5.8	47.7	49.6	-1.9	43.5	49.5	-6.0	49.3	51.9	-2.6
Saint John	29.1	29.0	0.1	32.0	32.7	-0.7	38.5	32.0	6.5	36.1	37.6	-1.5
Halifax-Dartmouth	43.9	48.1	-4.2	51.4	55.7	-4.3	48.3	49.7	-1.4	55.8	60.4	-4.6
Newfoundland & Labrador	38.7	39.8	-1.1	44.0	43.4	0.6	45.2	45.7	-0.5	49.6	48.7	0.9
Canada	46.8	47.4	-0.6	48.2	49.6	-1.4	49.9	50.3	-0.4	51.3	53.2	-1.9

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

² Includes non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

March 2013

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change
Fraser Valley	1,421.0	1,893.1	-24.9	1,238.1	1,672.6	-26.0	1,331.8	1,779.8	-25.2	1,160.5	1,581.0	-26.6
Vancouver	4,465.5	5,737.7	-22.2	4,318.4	5,661.1	-23.7	4,378.8	5,588.2	-21.6	4,217.1	5,505.9	-23.4
Victoria	585.2	741.0	-21.0	533.0	683.0	-22.0	560.3	713.0	-21.4	516.2	663.3	-22.2
Calgary	3,147.4	2,718.6	15.8	2,936.2	2,638.2	11.3	2,842.4	2,457.7	15.7	2,728.6	2,442.1	11.7
Edmonton	1,896.9	1,726.9	9.8	1,568.2	1,463.1	7.2	1,620.5	1,436.0	12.8	1,359.7	1,246.1	9.1
Regina	299.6	329.8	-9.2	253.7	281.2	-9.8	259.5	309.0	-16.0	212.2	263.6	-19.5
Saskatoon	441.1	444.3	-0.7	364.0	378.9	-3.9	423.1	422.9	0.0	355.3	366.8	-3.1
Winnipeg	782.1	792.5	-1.3	550.4	589.1	-6.6	751.8	750.9	0.1	523.5	560.7	-6.6
Hamilton-Burlington	1,230.7	1,293.1	-4.8	1,099.7	1,168.9	-5.9	1,147.2	1,225.9	-6.4	1,029.1	1,109.3	-7.2
Kitchener-Waterloo	576.2	582.2	-1.0	532.9	551.0	-3.3	505.4	519.4	-2.7	463.5	486.0	-4.6
London and St Thomas	507.8	552.1	-8.0	437.0	498.0	-12.3	472.5	501.4	-5.8	402.9	448.4	-10.2
Ottawa	1,235.7	1,362.6	-9.3	967.6	1,107.4	-12.6	1,210.2	1,340.3	-9.7	956.1	1,096.7	-12.8
St. Catharines	177.0	197.3	-10.3	146.7	169.5	-13.4	151.1	175.0	-13.7	131.9	155.4	-15.1
Sudbury	151.4	176.5	-14.2	119.9	144.6	-17.0	140.3	169.2	-17.1	110.6	138.4	-20.1
Thunder Bay	94.2	91.8	2.6	64.1	65.6	-2.3	87.4	84.1	3.9	58.6	59.1	-0.8
Toronto†	10,576.9	11,912.7	-11.2	9,088.9	10,535.5	-13.7	10,501.5	11,844.1	-11.3	9,088.9	10,535.5	-13.7
Windsor-Essex	256.1	250.5	2.2	217.0	213.1	1.9	238.8	235.6	1.4	197.7	196.5	0.6
Trois Rivières CMA‡	40.0	43.4	-7.9	47.5	52.6	-9.5	37.1	39.6	-6.3	45.1	47.9	-5.9
Montreal CMA	3,020.7	3,591.9	-15.9	3,244.2	3,948.3	-17.8	2,869.8	3,386.5	-15.3	3,072.5	3,734.0	-17.7
Gatineau CMA	213.2	251.9	-15.4	192.3	232.6	-17.3	204.0	241.9	-15.7	185.0	223.3	-17.1
Quebec CMA	460.1	530.4	-13.3	514.8	596.8	-13.7	424.6	498.8	-14.9	490.3	570.6	-14.1
Saguenay CMA	67.4	70.4	-4.3	60.3	68.3	-11.8	63.2	65.7	-3.8	57.9	64.9	-10.8
Sherbrooke CMA	103.8	106.2	-2.2	111.0	124.2	-10.6	93.6	100.3	-6.7	103.4	117.5	-12.0
Saint John	64.0	84.6	-24.3	50.3	64.7	-22.2	59.9	76.9	-22.1	46.8	59.3	-21.0
Halifax-Dartmouth	373.7	492.0	-24.0	294.8	411.4	-28.4	360.4	463.8	-22.3	284.3	394.0	-27.8
Newfoundland & Labrador	344.3	310.1	11.0	217.9	204.3	6.7	320.0	295.3	8.3	205.2	194.8	5.3
Canada	41,783.5	46,224.6	-9.6	36,669.3	41,792.2	-12.3	39,478.1	43,657.9	-9.6	34,798.3	39,668.6	-12.3

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

‡ Includes non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
March 2013
Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change
Fraser Valley	2,970	3,836	-22.6	2,658	3,480	-23.6	2,807	3,617	-22.4	2,482	3,264	-24.0
Vancouver	6,140	7,503	-18.2	5,725	7,260	-21.1	5,867	7,266	-19.3	5,569	7,098	-21.5
Victoria	1,260	1,533	-17.8	1,171	1,439	-18.6	1,216	1,477	-17.7	1,128	1,378	-18.1
Calgary	6,982	6,481	7.7	6,549	6,352	3.1	6,587	6,144	7.2	6,274	6,068	3.4
Edmonton	5,447	4,975	9.5	4,540	4,283	6.0	4,694	4,319	8.7	4,021	3,783	6.3
Regina	860	1,119	-23.1	713	959	-25.7	830	1,079	-23.1	686	921	-25.5
Saskatoon	1,350	1,440	-6.3	1,134	1,242	-8.7	1,281	1,360	-5.8	1,100	1,191	-7.6
Winnipeg	3,012	3,247	-7.2	2,156	2,483	-13.2	2,838	3,010	-5.7	1,979	2,276	-13.0
Hamilton-Burlington	3,269	3,622	-9.7	2,894	3,310	-12.6	3,117	3,468	-10.1	2,752	3,171	-13.2
Kitchener-Waterloo	1,686	1,776	-5.1	1,549	1,688	-8.2	1,553	1,611	-3.6	1,433	1,544	-7.2
London and St Thomas	2,006	2,239	-10.4	1,735	2,017	-14.0	1,934	2,121	-8.8	1,661	1,908	-12.9
Ottawa	3,575	3,880	-7.9	2,793	3,195	-12.6	3,462	3,775	-8.3	2,716	3,120	-12.9
St. Catharines	657	756	-13.1	583	686	-15.0	616	705	-12.6	548	642	-14.6
Sudbury	635	748	-15.1	489	605	-19.2	559	688	-18.8	440	567	-22.4
Thunder Bay	505	581	-13.1	358	436	-17.9	443	496	-10.7	315	368	-14.4
Toronto†	20,746	23,765	-12.7	17,899	21,289	-15.9	20,789	23,841	-12.8	17,899	21,289	-15.9
Windsor-Essex	1,396	1,403	-0.5	1,218	1,262	-3.5	1,328	1,323	0.4	1,147	1,186	-3.3
Trois Rivières CMA‡	253	275	-8.0	296	326	-9.2	239	255	-6.3	285	309	-7.8
Montreal CMA	9,344	11,085	-15.7	10,262	12,553	-18.3	8,971	10,692	-16.1	9,927	12,164	-18.4
Gatineau CMA	895	1,065	-16.0	819	1,009	-18.8	852	1,015	-16.1	778	963	-19.2
Quebec CMA	1,703	2,043	-16.6	1,941	2,364	-17.9	1,604	1,967	-18.5	1,862	2,276	-18.2
Saguenay CMA	358	386	-7.3	333	398	-16.3	329	353	-6.8	309	364	-15.1
Sherbrooke CMA	460	497	-7.4	532	644	-17.4	429	457	-6.1	496	584	-15.1
Saint John	407	513	-20.7	329	401	-18.0	367	445	-17.5	289	345	-16.2
Halifax-Dartmouth	1,365	1,906	-28.4	1,087	1,564	-30.5	1,257	1,763	-28.7	1,027	1,477	-30.5
Newfoundland & Labrador	1,204	1,209	-0.4	794	812	-2.2	1,122	1,134	-1.1	716	739	-3.1
Canada	114,390	127,159	-10.0	100,160	115,397	-13.2	107,129	119,167	-10.1	94,187	108,525	-13.2

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

[‡] Includes non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
March 2013
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change
Fraser Valley	7,429	7,860	-5.5	7,961	8,665	-8.1	6,541	7,089	-7.7	7,041	7,806	-9.8
Vancouver	15,030	16,356	-8.1	16,091	18,392	-12.5	14,241	15,649	-9.0	15,292	17,600	-13.1
Victoria	3,182	3,494	-8.9	3,350	3,791	-11.6	2,913	3,160	-7.8	3,015	3,385	-10.9
Calgary	11,681	11,913	-1.9	12,410	13,070	-5.0	10,261	10,644	-3.6	10,973	11,602	-5.4
Edmonton	9,514	10,438	-8.9	9,248	10,469	-11.7	7,361	8,255	-10.8	7,295	8,311	-12.2
Regina	1,750	1,630	7.4	1,618	1,604	0.9	1,662	1,522	9.2	1,518	1,500	1.2
Saskatoon	2,696	2,715	-0.7	2,553	2,693	-5.2	2,533	2,493	1.6	2,408	2,496	-3.5
Winnipeg	4,610	4,580	0.7	3,909	4,059	-3.7	4,069	4,090	-0.5	3,410	3,574	-4.6
Hamilton-Burlington	4,871	5,032	-3.2	5,019	5,337	-6.0	4,474	4,616	-3.1	4,614	4,852	-4.9
Kitchener-Waterloo	3,256	3,402	-4.3	3,328	3,644	-8.7	2,778	2,912	-4.6	2,836	3,121	-9.1
London and St Thomas	4,628	4,918	-5.9	4,492	5,010	-10.3	4,028	4,282	-5.9	3,893	4,374	-11.0
Ottawa	7,883	7,224	9.1	7,539	7,314	3.1	7,508	6,776	10.8	7,172	6,903	3.9
St. Catharines	1,228	1,252	-1.9	1,230	1,276	-3.6	1,119	1,128	-0.8	1,088	1,115	-2.4
Sudbury	1,327	1,373	-3.4	1,181	1,233	-4.2	1,032	1,119	-7.8	901	985	-8.5
Thunder Bay	842	842	0.0	693	698	-0.7	649	686	-5.4	529	559	-5.4
Toronto†	38,155	38,575	-1.1	36,404	38,647	-5.8	38,325	38,542	-0.6	36,404	38,647	-5.8
Windsor-Essex	2,853	2,876	-0.8	2,812	2,972	-5.4	2,339	2,380	-1.7	2,285	2,426	-5.8
Trois Rivières CMA‡	567	552	2.7	677	680	-0.4	484	480	0.8	603	616	-2.1
Montreal CMA	20,817	20,821	0.0	25,582	26,475	-3.4	19,554	19,458	0.5	24,311	25,012	-2.8
Gatineau CMA	2,157	2,015	7.0	2,406	2,396	0.4	1,993	1,830	8.9	2,214	2,194	0.9
Quebec CMA	3,427	3,604	-4.9	4,022	4,387	-8.3	3,137	3,279	-4.3	3,704	4,019	-7.8
Saguenay CMA	722	818	-11.7	900	1,019	-11.7	609	605	0.7	788	798	-1.3
Sherbrooke CMA	956	1,031	-7.3	1,140	1,325	-14.0	807	879	-8.2	991	1,131	-12.4
Saint John	1,437	1,564	-8.1	1,357	1,508	-10.0	1,067	1,189	-10.3	1,002	1,128	-11.2
Halifax-Dartmouth	2,912	3,024	-3.7	2,992	3,134	-4.5	2,553	2,598	-1.7	2,591	2,692	-3.8
Newfoundland & Labrador	2,959	2,848	3.9	2,615	2,550	2.5	2,404	2,353	2.2	2,078	2,069	0.4
Canada	242,339	250,077	-3.1	246,807	263,760	-6.4	213,039	219,918	-3.1	217,530	232,608	-6.5

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

‡ Includes non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

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Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

March 2013

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change
Fraser Valley	478,455	493,502	-3.0	465,812	480,623	-3.1	474,451	492,076	-3.6	467,566	484,378	-3.5
Vancouver	727,277	764,727	-4.9	754,310	779,765	-3.3	746,340	769,095	-3.0	757,238	775,693	-2.4
Victoria	464,439	483,334	-3.9	455,180	474,656	-4.1	460,772	482,737	-4.6	457,620	481,325	-4.9
Calgary	450,791	419,468	7.5	448,349	415,330	8.0	431,522	400,011	7.9	434,909	402,455	8.1
Edmonton	348,253	347,118	0.3	345,421	341,603	1.1	345,224	332,481	3.8	338,157	329,382	2.7
Regina	348,349	294,730	18.2	355,784	293,230	21.3	312,710	286,390	9.2	309,273	286,178	8.1
Saskatoon	326,770	308,523	5.9	320,954	305,085	5.2	330,295	310,963	6.2	322,993	307,971	4.9
Winnipeg	259,666	244,065	6.4	255,288	237,237	7.6	264,910	249,467	6.2	264,546	246,335	7.4
Hamilton-Burlington	376,467	357,018	5.4	379,992	353,133	7.6	368,055	353,489	4.1	373,935	349,824	6.9
Kitchener-Waterloo	341,730	327,817	4.2	344,024	326,422	5.4	325,457	322,405	0.9	323,467	314,756	2.8
London and St Thomas	253,127	246,599	2.6	251,887	246,926	2.0	244,319	236,393	3.4	242,544	235,036	3.2
Ottawa	345,651	351,178	-1.6	346,433	346,608	-0.1	349,567	355,034	-1.5	352,021	351,500	0.1
St. Catharines	269,342	261,003	3.2	251,673	247,058	1.9	245,239	248,282	-1.2	240,646	242,062	-0.6
Sudbury	238,439	235,901	1.1	245,261	238,973	2.6	250,953	245,988	2.0	251,427	244,065	3.0
Thunder Bay	186,488	158,012	18.0	179,088	150,534	19.0	197,262	169,552	16.3	186,186	160,596	15.9
Toronto†	509,827	501,272	1.7	507,787	494,879	2.6	505,148	496,795	1.7	507,787	494,879	2.6
Windsor-Essex	183,419	178,564	2.7	178,174	168,821	5.5	179,843	178,097	1.0	172,328	165,705	4.0
Trois Rivières CMA‡	157,974	157,881	0.1	n/a	n/a	-	158,171	156,040	1.4	158,369	155,649	1.7
Montreal CMA	323,279	324,033	-0.2	n/a	n/a	-	331,973	324,649	2.3	324,482	317,376	2.2
Gatineau CMA	238,222	236,534	0.7	n/a	n/a	-	240,323	238,070	0.9	239,244	234,339	2.1
Quebec CMA	270,162	259,611	4.1	n/a	n/a	-	269,936	256,506	5.2	267,084	254,849	4.8
Saguenay CMA	188,166	182,434	3.1	n/a	n/a	-	192,776	179,317	7.5	188,729	179,481	5.2
Sherbrooke CMA	225,715	213,714	5.6	n/a	n/a	-	224,481	219,291	2.4	210,364	206,666	1.8
Saint John	157,328	164,947	-4.6	153,036	161,384	-5.2	163,344	172,854	-5.5	162,047	171,741	-5.6
Halifax-Dartmouth	273,803	258,144	6.1	271,180	263,058	3.1	286,693	263,047	9.0	276,836	266,780	3.8
Newfoundland & Labrador	285,963	256,499	11.5	274,474	251,625	9.1	285,165	260,448	9.5	286,570	263,651	8.7
Canada	365,273	363,518	0.5	366,107	362,160	1.1	368,510	366,359	0.6	369,460	365,525	1.1

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

‡ Includes non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

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Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

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Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

March 2013

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013 YTD	Mar 2012 YTD	change	Mar 2013 YTD	Mar 2012 YTD	change	Mar 2013 YTD	Mar 2012 YTD	change	Mar 2013 YTD	Mar 2012 YTD	change
Fraser Valley	40.0	48.8	-8.8	33.4	40.2	-6.8	42.9	51.0	-8.1	35.3	41.8	-6.5
Vancouver	40.9	45.9	-5.0	35.6	39.5	-3.9	41.2	46.4	-5.2	36.4	40.3	-3.9
Victoria	39.6	43.9	-4.3	35.0	38.0	-3.0	41.7	46.7	-5.0	37.4	40.7	-3.3
Calgary	59.8	54.4	5.4	52.8	48.6	4.2	64.2	57.7	6.5	57.2	52.3	4.9
Edmonton	57.3	47.7	9.6	49.1	40.9	8.2	63.8	52.3	11.5	55.1	45.5	9.6
Regina	49.1	68.7	-19.6	44.1	59.8	-15.7	49.9	70.9	-21.0	45.2	61.4	-16.2
Saskatoon	50.1	53.0	-2.9	44.4	46.1	-1.7	50.6	54.6	-4.0	45.7	47.7	-2.0
Winnipeg	65.3	70.9	-5.6	55.2	61.2	-6.0	69.7	73.6	-3.9	58.0	63.7	-5.7
Hamilton-Burlington	67.1	72.0	-4.9	57.7	62.0	-4.3	69.7	75.1	-5.4	59.6	65.4	-5.8
Kitchener-Waterloo	51.8	52.2	-0.4	46.5	46.3	0.2	55.9	55.3	0.6	50.5	49.5	1.0
London and St Thomas	43.3	45.5	-2.2	38.6	40.3	-1.7	48.0	49.5	-1.5	42.7	43.6	-0.9
Ottawa	45.4	53.7	-8.3	37.0	43.7	-6.7	46.1	55.7	-9.6	37.9	45.2	-7.3
St. Catharines	53.5	60.4	-6.9	47.4	53.8	-6.4	55.0	62.5	-7.5	50.4	57.6	-7.2
Sudbury	47.9	54.5	-6.6	41.4	49.1	-7.7	54.2	61.5	-7.3	48.8	57.6	-8.8
Thunder Bay	60.0	69.0	-9.0	51.7	62.5	-10.8	68.3	72.3	-4.0	59.5	65.8	-6.3
Toronto†	54.4	61.6	-7.2	49.2	55.1	-5.9	54.2	61.9	-7.7	49.2	55.1	-5.9
Windsor-Essex	48.9	48.8	0.1	43.3	42.5	0.8	56.8	55.6	1.2	50.2	48.9	1.3
Trois Rivières CMA‡	44.6	49.8	-5.2	43.7	47.9	-4.2	49.4	53.1	-3.7	47.3	50.2	-2.9
Montreal CMA	44.9	53.2	-8.3	40.1	47.4	-7.3	45.9	54.9	-9.0	40.8	48.6	-7.8
Gatineau CMA	41.5	52.9	-11.4	34.0	42.1	-8.1	42.7	55.5	-12.8	35.1	43.9	-8.8
Quebec CMA	49.7	56.7	-7.0	48.3	53.9	-5.6	51.1	60.0	-8.9	50.3	56.6	-6.3
Saguenay CMA	49.6	47.2	2.4	37.0	39.1	-2.1	54.0	58.3	-4.3	39.2	45.6	-6.4
Sherbrooke CMA	48.1	48.2	-0.1	46.7	48.6	-1.9	53.2	52.0	1.2	50.1	51.6	-1.5
Saint John	28.3	32.8	-4.5	24.2	26.6	-2.4	34.4	37.4	-3.0	28.8	30.6	-1.8
Halifax-Dartmouth	46.9	63.0	-16.1	36.3	49.9	-13.6	49.2	67.9	-18.7	39.6	54.9	-15.3
Newfoundland & Labrador	40.7	42.5	-1.8	30.4	31.8	-1.4	46.7	48.2	-1.5	34.5	35.7	-1.2
Canada	47.2	50.8	-3.6	40.6	43.8	-3.2	50.3	54.2	-3.9	43.3	46.7	-3.4

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

[‡] Includes non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

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**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
March 2013**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change
British Columbia	2,849.7	2,690.8	5.9	3,193.5	3,946.7	-19.1	2,737.0	2,588.5	5.7	3,060.7	3,757.3	-18.5
Alberta	2,183.2	2,174.6	0.4	2,355.0	2,366.2	-0.5	1,982.1	1,933.5	2.5	2,165.4	2,094.8	3.4
Saskatchewan	366.1	306.1	19.6	365.1	373.2	-2.2	319.9	275.2	16.2	314.7	348.5	-9.7
Manitoba	272.2	291.4	-6.6	247.0	301.4	-18.1	255.2	279.4	-8.7	233.7	289.5	-19.3
Ontario	6,487.6	6,274.7	3.4	6,905.5	8,092.1	-14.7	6,231.4	6,059.3	2.8	6,729.1	7,876.4	-14.6
Quebec [‡]	1,697.3	1,622.8	4.6	2,276.6	2,620.0	-13.1	1,587.5	1,521.4	4.3	2,151.9	2,492.9	-13.7
New Brunswick	85.5	91.4	-6.5	74.4	83.5	-10.8	79.8	83.1	-4.0	70.0	76.6	-8.6
Nova Scotia	166.9	167.4	-0.3	150.5	212.3	-29.1	153.0	157.2	-2.7	139.2	200.7	-30.7
Prince Edward Island	23.2	24.9	-7.0	18.6	24.1	-22.9	19.2	20.7	-7.3	15.4	21.1	-26.8
Newfoundland & Labrador	112.4	120.3	-6.6	78.2	75.4	3.8	104.9	109.8	-4.5	75.6	71.8	5.4
Northwest Territories	3.2	2.6	23.4	1.7	3.6	-53.5	3.2	3.5	-9.0	1.7	3.6	-53.5
Yukon	7.0	8.6	-18.6	5.4	8.8	-38.9	6.5	8.5	-23.2	5.0	8.8	-43.7
Canada	14,254.2	13,775.6	3.5	15,671.6	18,107.3	-13.5	13,479.6	13,040.0	3.4	14,962.2	17,242.0	-13.2

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change
British Columbia	5,692	5,394	5.5	6,033	7,373	-18.2	5,345	5,016	6.6	5,661	6,882	-17.7
Alberta	5,723	5,589	2.4	5,985	6,241	-4.1	5,184	5,087	1.9	5,605	5,774	-2.9
Saskatchewan	1,173	1,047	12.0	1,152	1,366	-15.7	1,108	977	13.4	1,081	1,280	-15.5
Manitoba	1,044	1,161	-10.1	982	1,322	-25.7	995	1,085	-8.3	907	1,204	-24.7
Ontario	16,588	16,291	1.8	17,305	20,902	-17.2	15,830	15,512	2.1	16,583	20,034	-17.2
Quebec [‡]	6,357	6,239	1.9	8,667	10,154	-14.6	5,937	5,806	2.3	8,247	9,682	-14.8
New Brunswick	565	591	-4.4	484	553	-12.5	493	512	-3.7	428	479	-10.6
Nova Scotia	817	856	-4.6	713	1,004	-29.0	704	754	-6.6	625	891	-29.9
Prince Edward Island	168	181	-7.2	130	170	-23.5	134	142	-5.6	102	129	-20.9
Newfoundland & Labrador	399	400	-0.3	295	302	-2.3	372	373	-0.3	269	277	-2.9
Northwest Territories	5	8	-37.5	4	10	-60.0	5	8	-37.5	4	10	-60.0
Yukon	21	25	-16.0	16	27	-40.7	20	25	-20.0	15	27	-44.4
Canada	38,552	37,782	2.0	41,766	49,424	-15.5	36,127	35,297	2.4	39,527	46,669	-15.3

* in millions of dollars

‡ Includes member and non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

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**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
March 2013**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change
British Columbia	14,437	14,260	1.2	15,685	17,889	-12.3	12,572	12,280	2.4	13,761	15,624	-11.9
Alberta	10,111	9,964	1.5	11,363	12,775	-11.1	8,497	8,381	1.4	9,781	10,743	-9.0
Saskatchewan	2,281	2,286	-0.2	2,286	2,628	-13.0	2,032	2,032	0.0	2,067	2,372	-12.9
Manitoba	1,749	1,758	-0.5	1,798	1,992	-9.7	1,568	1,563	0.3	1,588	1,755	-9.5
Ontario	33,483	31,410	6.6	37,260	41,040	-9.2	30,336	28,765	5.5	33,976	37,327	-9.0
Quebec [†]	15,148	14,756	2.7	17,928	18,721	-4.2	13,427	13,080	2.7	16,188	16,877	-4.1
New Brunswick	1,636	1,634	0.1	1,772	1,917	-7.6	1,268	1,308	-3.1	1,419	1,540	-7.9
Nova Scotia	2,063	2,100	-1.8	2,298	2,559	-10.2	1,589	1,644	-3.3	1,806	2,013	-10.3
Prince Edward Island	418	394	6.1	402	434	-7.4	281	252	11.5	272	290	-6.2
Newfoundland & Labrador	1,030	1,006	2.4	953	861	10.7	823	816	0.9	746	693	7.6
Northwest Territories	19	19	0.0	20	14	42.9	20	20	0.0	20	12	66.7
Yukon	53	47	12.8	57	63	-9.5	50	46	8.7	53	58	-8.6
Canada	82,428	79,634	3.5	91,822	100,893	-9.0	72,463	70,187	3.2	81,677	89,304	-8.5

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change	Mar 2013	Feb 2013	monthly percentage change	Mar 2013	Mar 2012	year-over-year percentage change
British Columbia	500,645	498,850	0.4	529,331	535,289	-1.1	512,075	516,043	-0.8	540,662	545,959	-1.0
Alberta	381,479	389,091	-2.0	393,491	379,139	3.8	382,350	380,096	0.6	386,330	362,798	6.5
Saskatchewan	312,068	292,338	6.7	316,930	273,218	16.0	288,710	281,727	2.5	291,094	272,260	6.9
Manitoba	260,728	250,979	3.9	251,512	227,999	10.3	256,434	257,492	-0.4	257,657	240,414	7.2
Ontario	391,102	385,165	1.5	399,046	387,145	3.1	393,647	390,620	0.8	405,780	393,153	3.2
Quebec [†]	266,998	260,108	2.6	n/a	n/a	-	276,604	276,964	-0.1	272,531	264,788	2.9
New Brunswick	151,284	154,613	-2.2	153,817	150,931	1.9	161,899	162,361	-0.3	163,566	159,943	2.3
Nova Scotia	204,326	195,526	4.5	211,096	211,449	-0.2	217,259	208,455	4.2	222,688	225,304	-1.2
Prince Edward Island	137,902	137,703	0.1	142,963	141,779	0.8	142,928	145,445	-1.7	151,243	163,333	-7.4
Newfoundland & Labrador	281,601	300,701	-6.4	265,241	249,636	6.3	281,920	294,320	-4.2	281,210	259,088	8.5
Northwest Territories	649,886	329,152	97.4	417,875	359,510	16.2	642,205	441,096	45.6	417,875	359,510	16.2
Yukon	332,367	342,837	-3.1	337,675	327,267	3.2	325,972	339,509	-4.0	331,520	327,267	1.3
Canada	369,740	364,607	1.4	375,223	366,367	2.4	373,117	369,438	1.0	378,532	369,453	2.5

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

[†] Includes member and non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREC's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
March 2013**

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013	Feb 2013	monthly change	Mar 2013	Mar 2012	year-over-year change	Mar 2013	Feb 2013	monthly change	Mar 2013	Mar 2012	year-over-year change
British Columbia	39.4	37.8	1.6	39.0	43.3	-4.3	42.5	40.8	1.7	41.9	46.4	-4.5
Alberta	56.6	56.1	0.5	54.7	47.3	7.4	61.0	60.7	0.3	60.0	52.0	8.0
Saskatchewan	51.4	45.8	5.6	51.6	51.5	0.1	54.5	48.1	6.4	53.8	54.3	-0.5
Manitoba	59.7	66.0	-6.3	68.3	68.7	-0.4	63.5	69.4	-5.9	71.4	72.1	-0.7
Ontario	49.5	51.9	-2.4	51.2	54.3	-3.1	52.2	53.9	-1.7	53.8	57.5	-3.7
Quebec [†]	42.0	42.3	-0.3	45.5	47.0	-1.5	44.2	44.4	-0.2	47.8	49.8	-2.0
New Brunswick	34.5	36.2	-1.7	36.6	38.8	-2.2	38.9	39.1	-0.2	41.1	43.9	-2.8
Nova Scotia	39.6	40.8	-1.2	43.2	45.1	-1.9	44.3	45.9	-1.6	49.2	51.9	-2.7
Prince Edward Island	40.2	45.9	-5.7	41.2	43.5	-2.3	47.7	56.3	-8.6	47.4	50.7	-3.3
Newfoundland & Labrador	38.7	39.8	-1.1	44.0	43.4	0.6	45.2	45.7	-0.5	49.6	48.7	0.9
Northwest Territories	26.3	42.1	-15.8	72.2	75.6	-3.4	25.0	40.0	-15.0	72.8	77.6	-4.8
Yukon	39.6	53.2	-13.6	46.5	48.4	-1.9	40.0	54.3	-14.3	48.1	51.5	-3.4
Canada	46.8	47.4	-0.6	48.2	49.6	-1.4	49.9	50.3	-0.4	51.3	53.2	-1.9

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013	Feb 2013	monthly change	Mar 2013	Mar 2012	year-over-year change	Mar 2013	Feb 2013	monthly change	Mar 2013	Mar 2012	year-over-year change
British Columbia	9.1	9.6	-0.5	11.8	10.0	1.7	9.6	10.3	-0.7	9.7	8.2	1.6
Alberta	3.8	3.9	-0.1	6.0	7.3	-1.3	4.1	4.3	-0.2	4.6	5.7	-1.1
Saskatchewan	5.4	6.4	-1.0	6.6	6.7	-0.2	5.7	6.9	-1.2	5.7	5.8	-0.1
Manitoba	2.9	2.6	0.3	3.2	3.2	0.0	3.1	2.8	0.3	2.6	2.6	0.0
Ontario	4.0	4.1	-0.1	5.1	4.8	0.3	4.2	4.3	-0.1	4.1	3.8	0.3
Quebec [†]	10.8	10.9	-0.1	12.2	10.8	1.4	11.5	11.7	-0.2	10.7	9.3	1.4
New Brunswick	11.2	10.8	0.4	15.6	13.9	1.7	12.8	12.4	0.4	11.6	10.1	1.4
Nova Scotia	10.2	9.8	0.4	14.4	13.2	1.2	11.8	11.1	0.7	9.8	8.9	1.0
Prince Edward Island	10.2	9.6	0.6	20.6	18.0	2.6	12.8	12.2	0.6	13.4	11.5	1.9
Newfoundland & Labrador	6.8	6.7	0.1	9.0	8.9	0.1	7.3	7.2	0.1	6.6	6.5	0.2
Northwest Territories	11.2	5.4	5.8	2.9	2.7	0.2	11.2	5.4	5.8	2.5	2.3	0.2
Yukon	13.1	12.6	0.5	12.3	8.1	4.2	13.8	12.6	1.2	11.2	6.7	4.5
Canada	6.1	6.3	-0.2	7.9	7.4	0.5	6.5	6.7	-0.2	6.4	6.0	0.5

[†] Includes member and non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

March 2013

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change
British Columbia	8,284.4	10,423.1	-20.5	7,542.8	9,705.3	-22.3	7,921.7	9,911.8	-20.1	7,199.1	9,244.8	-22.1
Alberta	6,457.9	5,962.8	8.3	5,645.8	5,358.1	5.4	5,750.2	5,202.2	10.5	5,134.3	4,770.0	7.6
Saskatchewan	972.4	1,058.8	-8.2	811.8	903.1	-10.1	871.0	977.9	-10.9	721.9	834.5	-13.5
Manitoba	871.6	884.1	-1.4	610.4	659.8	-7.5	835.8	839.6	-0.5	579.8	628.1	-7.7
Ontario	19,011.8	20,836.5	-8.8	15,987.1	18,028.7	-11.3	18,307.6	20,117.2	-9.0	15,463.4	17,483.6	-11.6
Quebec [‡]	4,925.6	5,647.9	-12.8	5,182.1	6,079.5	-14.8	4,628.9	5,314.0	-12.9	4,872.3	5,728.0	-14.9
New Brunswick	265.6	283.7	-6.4	192.6	211.2	-8.8	245.0	256.2	-4.4	180.4	194.0	-7.0
Nova Scotia	534.3	680.8	-21.5	402.2	539.4	-25.4	498.4	627.0	-20.5	374.7	502.7	-25.5
Prince Edward Island	71.4	95.2	-25.0	47.6	71.5	-33.4	59.2	74.7	-20.8	40.1	56.9	-29.4
Newfoundland & Labrador	344.3	310.1	11.0	217.9	204.3	6.7	320.0	295.3	8.3	205.2	194.8	5.3
Northwest Territories	13.2	11.7	12.5	8.0	8.5	-5.7	12.8	12.6	1.5	8.0	8.5	-5.7
Yukon	31.0	30.0	3.5	20.9	22.7	-8.0	27.6	29.3	-6.0	19.1	22.7	-15.9
Canada	41,783.5	46,224.6	-9.6	36,669.3	41,792.2	-12.3	39,478.1	43,657.9	-9.6	34,798.3	39,668.6	-12.3

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change
British Columbia	16,451	19,681	-16.4	14,536	17,905	-18.8	15,411	18,417	-16.3	13,572	16,724	-18.8
Alberta	16,754	16,006	4.7	14,638	14,478	1.1	15,261	14,606	4.5	13,603	13,359	1.8
Saskatchewan	3,283	3,949	-16.9	2,735	3,360	-18.6	3,066	3,682	-16.7	2,547	3,133	-18.7
Manitoba	3,471	3,733	-7.0	2,493	2,861	-12.9	3,272	3,478	-5.9	2,290	2,635	-13.1
Ontario	49,243	54,811	-10.2	41,277	47,700	-13.5	46,940	52,288	-10.2	39,330	45,534	-13.6
Quebec [‡]	19,022	21,757	-12.6	20,063	23,689	-15.3	17,739	20,431	-13.2	18,939	22,427	-15.6
New Brunswick	1,740	1,872	-7.1	1,286	1,423	-9.6	1,535	1,623	-5.4	1,141	1,243	-8.2
Nova Scotia	2,579	3,322	-22.4	1,915	2,568	-25.4	2,260	2,892	-21.9	1,707	2,276	-25.0
Prince Edward Island	528	707	-25.3	341	513	-33.5	413	505	-18.2	263	367	-28.3
Newfoundland & Labrador	1,204	1,209	-0.4	794	812	-2.2	1,122	1,134	-1.1	716	739	-3.1
Northwest Territories	32	30	6.7	21	22	-4.5	31	31	0.0	21	22	-4.5
Yukon	83	82	1.2	61	66	-7.6	79	80	-1.3	58	66	-12.1
Canada	114,390	127,159	-10.0	100,160	115,397	-13.2	107,129	119,167	-10.1	94,187	108,525	-13.2

* in millions of dollars

‡ Includes member and non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

March 2013

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change
British Columbia	42,761	45,885	-6.8	44,741	49,701	-10.0	36,937	40,260	-8.3	38,695	43,627	-11.3
Alberta	30,052	31,480	-4.5	30,401	32,746	-7.2	25,083	26,484	-5.3	25,629	27,502	-6.8
Saskatchewan	6,976	7,032	-0.8	6,331	6,713	-5.7	6,260	6,289	-0.5	5,656	5,991	-5.6
Manitoba	5,291	5,477	-3.4	4,546	4,893	-7.1	4,710	4,944	-4.7	3,979	4,338	-8.3
Ontario	97,251	99,021	-1.8	94,647	100,413	-5.7	88,390	89,580	-1.3	85,532	90,665	-5.7
Quebec [†]	44,412	45,075	-1.5	51,472	53,916	-4.5	39,448	39,984	-1.3	46,667	48,737	-4.2
New Brunswick	4,968	5,081	-2.2	4,808	4,974	-3.3	3,905	3,897	0.2	3,747	3,804	-1.5
Nova Scotia	6,233	6,729	-7.4	5,986	6,565	-8.8	4,877	5,111	-4.6	4,674	5,008	-6.7
Prince Edward Island	1,201	1,250	-3.9	1,059	1,114	-4.9	794	827	-4.0	679	704	-3.6
Newfoundland & Labrador	2,959	2,848	3.9	2,615	2,550	2.5	2,404	2,353	2.2	2,078	2,069	0.4
Northwest Territories	75	43	74.4	61	37	64.9	75	42	78.6	60	35	71.4
Yukon	160	156	2.6	140	138	1.4	156	147	6.1	134	128	4.7
Canada	242,339	250,077	-3.1	246,807	263,760	-6.4	213,039	219,918	-3.1	217,530	232,608	-6.5

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change	Mar 2013 YTD	Mar 2012 YTD	percentage change
British Columbia	503,580	529,601	-4.9	518,908	542,043	-4.3	514,026	538,188	-4.5	530,435	552,785	-4.0
Alberta	385,454	372,534	3.5	385,697	370,089	4.2	376,789	356,171	5.8	377,437	357,060	5.7
Saskatchewan	296,185	268,114	10.5	296,833	268,773	10.4	284,072	265,584	7.0	283,446	266,349	6.4
Manitoba	251,109	236,834	6.0	244,859	230,627	6.2	255,444	241,404	5.8	253,184	238,378	6.2
Ontario	386,082	380,151	1.6	387,311	377,961	2.5	390,022	384,739	1.4	393,170	383,968	2.4
Quebec [†]	258,943	259,591	-0.2	n/a	n/a	-	276,185	269,055	2.7	270,794	263,595	2.7
New Brunswick	152,651	151,524	0.7	149,760	148,448	0.9	159,607	157,831	1.1	158,151	156,095	1.3
Nova Scotia	207,177	204,945	1.1	210,016	210,038	0.0	220,552	216,794	1.7	219,482	220,886	-0.6
Prince Edward Island	135,212	134,583	0.5	139,578	139,341	0.2	143,224	147,932	-3.2	152,635	154,906	-1.5
Newfoundland & Labrador	285,963	256,499	11.5	274,474	251,625	9.1	285,165	260,448	9.5	286,570	263,651	8.7
Northwest Territories	412,795	391,288	5.5	383,200	387,936	-1.2	411,997	405,881	1.5	383,200	387,936	-1.2
Yukon	373,961	365,721	2.3	341,832	343,576	-0.5	349,255	366,722	-4.8	328,996	343,576	-4.2
Canada	365,273	363,518	0.5	366,107	362,160	1.1	368,510	366,359	0.6	369,460	365,525	1.1

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fcqi.ca/immobilier-statistiques-definitions.php>

[†] Includes member and non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

March 2013

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013 YTD	Mar 2012 YTD	change	Mar 2013 YTD	Mar 2012 YTD	change	Mar 2013 YTD	Mar 2012 YTD	change	Mar 2013 YTD	Mar 2012 YTD	change
British Columbia	38.5	42.9	-4.4	32.5	36.0	-3.5	41.7	45.7	-4.0	35.1	38.3	-3.2
Alberta	55.8	50.8	5.0	48.1	44.2	3.9	60.8	55.2	5.6	53.1	48.6	4.5
Saskatchewan	47.1	56.2	-9.1	43.2	50.1	-6.9	49.0	58.5	-9.5	45.0	52.3	-7.3
Manitoba	65.6	68.2	-2.6	54.8	58.5	-3.7	69.5	70.3	-0.8	57.6	60.7	-3.1
Ontario	50.6	55.4	-4.8	43.6	47.5	-3.9	53.1	58.4	-5.3	46.0	50.2	-4.2
Quebec [‡]	42.8	48.3	-5.5	39.0	43.9	-4.9	45.0	51.1	-6.1	40.6	46.0	-5.4
New Brunswick	35.0	36.8	-1.8	26.7	28.6	-1.9	39.3	41.6	-2.3	30.5	32.7	-2.2
Nova Scotia	41.4	49.4	-8.0	32.0	39.1	-7.1	46.3	56.6	-10.3	36.5	45.4	-8.9
Prince Edward Island	44.0	56.6	-12.6	32.2	46.1	-13.9	52.0	61.1	-9.1	38.7	52.1	-13.4
Newfoundland & Labrador	40.7	42.5	-1.8	30.4	31.8	-1.4	46.7	48.2	-1.5	34.5	35.7	-1.2
Northwest Territories	42.7	69.8	-27.1	34.4	59.5	-25.1	41.3	73.8	-32.5	35.0	62.9	-27.9
Yukon	51.9	52.6	-0.7	43.6	47.8	-4.2	50.6	54.4	-3.8	43.3	51.6	-8.3
Canada	47.2	50.8	-3.6	40.6	43.8	-3.2	50.3	54.2	-3.9	43.3	46.7	-3.4

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2013 YTD	Mar 2012 YTD	change	Mar 2013 YTD	Mar 2012 YTD	change	Mar 2013 YTD	Mar 2012 YTD	change	Mar 2013 YTD	Mar 2012 YTD	change
British Columbia	9.5	7.9	1.6	12.4	10.1	2.3	10.1	8.4	1.7	10.2	8.3	1.9
Alberta	3.9	4.7	-0.8	5.6	6.5	-0.9	4.3	5.2	-0.9	4.3	5.0	-0.7
Saskatchewan	6.1	4.7	1.4	8.0	6.2	1.8	6.5	5.1	1.4	7.0	5.3	1.7
Manitoba	2.6	2.4	0.2	4.0	3.5	0.5	2.8	2.6	0.2	3.3	2.8	0.5
Ontario	4.0	3.5	0.5	5.5	4.6	0.9	4.2	3.6	0.6	4.4	3.7	0.7
Quebec [‡]	10.7	8.7	2.0	12.6	10.1	2.5	11.5	9.3	2.2	11.1	8.7	2.4
New Brunswick	11.0	9.1	1.9	20.4	17.0	3.4	12.4	10.5	1.9	14.9	12.2	2.7
Nova Scotia	9.7	7.0	2.7	19.8	14.0	5.8	11.1	8.1	3.0	13.1	9.2	3.9
Prince Edward Island	9.9	6.8	3.1	27.7	17.5	10.2	12.6	9.5	3.1	16.8	11.2	5.6
Newfoundland & Labrador	6.7	6.2	0.5	13.1	12.0	1.1	7.2	6.6	0.6	9.7	8.7	1.0
Northwest Territories	4.3	2.7	1.6	6.3	3.6	2.7	4.4	2.6	1.8	5.8	3.0	2.8
Yukon	11.2	8.0	3.2	13.9	10.3	3.6	11.7	8.2	3.5	13.2	8.3	4.9
Canada	6.2	5.4	0.8	8.6	7.3	1.3	6.6	5.8	0.8	7.0	5.9	1.1

[‡] Includes member and non-member data

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREC's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.